

Credit_account_sharrow_V2



Office use only
Credit Checked ☐

A/c Code.....

Notes to applicant.

1. Ensure all parts of the form are completed in full.
2. Ensure that the form is signed (not digital signature) and that the D.O.B is correct.

CREDIT ACCOUNT APPLICATION

Trading terms

30 days end of month *This means* (30 days end of month e.g goods bought 1st January are payable 1st March)

Credit limit *This means* (The amount of total that will be extended to each customer)

Applicant Details

Company Name or Sole Trader Name

Company Registration No. (if limited).....

Address.....Post Code.....

Telephone (1st).....Telephone (2nd).....

E-mail Address.....(this will be used for invoices and statements)

References (Name and address only)

Trade Reference (1).....

Trade Reference (2).....

Credit Limit Requested £.....*Note, this should be the total credit required over 60 days*

Declaration

Name (Full – Printed).....

Position.....D.O.B.....

Signed.....Date.....

In signing this agreement, the named applicant enters into contract with Sharrow Electrical (Wholesalers) Ltd and assume full legal responsibility for the payment of all goods purchased including goods placed by person(s) authorised by the applicant to make such purchases. The applicant is the legally named Director for all Ltd companies or the individual named as the sole trader.

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The trading terms are the following:

Credit limit as agreed by Sharrow Electrical – Exceeding the limit will require immediate payment in order to maintain the account.

Age of debt – This should not exceed 30 days end of month.

Accounts that go outside of these agreed terms will be advised that a payment is required (Payment Prompts)

Accounts that go outside of these agreed terms and beyond any payment prompts will be suspended (Stop) until payment is received.

In processing your application for credit facilities we may make enquiries with credit reference agencies and/ or other third parties who may record those enquiries. We also reserve the right to make periodic enquiries with such agencies should your account fall outside the agreed trading terms of the credit account or for assessing further applications for credit terms, for debt collection, tracing and fraud prevention. We may also disclose personal information relating to your account application with these agencies and third parties alike. In undertaking enquiries the individual directors of any limited companies may also be investigated under a consumer (individual) search in determining the suitability of any limited company applying for credit. In signing this credit account application the named individual confirms that they understand and agree to the terms and conditions of trading. They also agree to the authorisation of all necessary credit searches.